

**CALGARY ASSOCIATION OF SELF HELP**  
**Financial Statements**  
**Year Ended March 31, 2011**

**CALGARY ASSOCIATION OF SELF HELP****Schedule Of Net Assets****Year Ended March 31, 2011**

	<b>Net Assets March 31, 2010</b>	<b>Current excess(deficit) and transfer</b>	<b>Net Assets March 31, 2011</b>
<b>Resource/Activity Centre (Schedule 1)</b>	\$ 12,691	\$ (1,527)	\$ 11,164
<b>Community Supports and Skill Development (Schedule 2)</b>	3,378	1,998	5,376
<b>Program Account (Schedule 3)</b>	<u>13,269</u>	<u>2,119</u>	<u>15,388</u>
<b>UNRESTRICTED NET ASSETS</b>	<u>\$ 29,338</u>	<u>\$ 2,590</u>	<u>\$ 31,928</u>
<b>Casino Account (Schedule 4)</b>	\$ 2,210	\$ (296)	\$ 1,914
<b>Fundraising Account (Schedule 5)</b>	47,160	68	47,228
<b>Designated Emergency Reserve (Schedule 6)</b>	<u>93,026</u>	<u>6,552</u>	<u>99,578</u>
<b>RESTRICTED NET ASSETS</b>	<u>\$ 142,396</u>	<u>\$ 6,324</u>	<u>\$ 148,720</u>
<b>TOTAL NET ASSETS</b>	<u>\$ 171,734</u>	<u>\$ 8,914</u>	<u>\$ 180,648</u>

**CALGARY ASSOCIATION OF SELF HELP****Statement of Operations and Net Assets****Year Ended March 31, 2011**

	<b>2011</b>	<b>2010</b>
<b>REVENUE</b>		
Alberta Health Services	\$ 1,837,314	1,766,648
Alberta Culture and Community Spirit	86,729	25,000
Donations	54,257	58,808
Anonymous Grant	39,920	35,855
Earned and other Revenue	36,842	35,860
Fundraising Revenue	13,990	12,311
Casino Revenue	2,708	75,541
Interest Income	1,640	1,606
Membership Revenue	318	252
Bequests	-	10,000
	<b>2,073,718</b>	<b>2,021,881</b>
<b>EXPENSES</b>		
Salaries and benefits	1,376,224	1,315,873
Rent	323,901	288,025
Repairs and maintenance	142,734	169,202
Program supplies	127,584	138,921
Utilities	64,135	74,373
Insurance	28,456	29,941
Office	24,492	26,338
Training	10,621	12,511
Fundraising costs	9,996	14,229
Audit fees	8,334	7,902
Equipment expense	7,583	6,942
Telephone	7,291	5,967
Recruitment	4,984	3,189
Travel	2,731	3,110
Amortization	864	3,200
	<b>2,139,930</b>	<b>2,099,723</b>
<b>EXCESS (DEFICIT) FROM OPERATIONS</b>	<b>(66,212)</b>	<b>(77,842)</b>
<b>OTHER REVENUE / TRANSFERS</b>		
Revenue transferred from Deferred Revenue	<b>75,126</b>	<b>57,202</b>
<b>NET EXCESS ( DEFICIT)</b>	<b>8,914</b>	<b>(20,640)</b>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>171,734</b>	<b>192,374</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 180,648</b>	<b>\$ 171,734</b>

**CALGARY ASSOCIATION OF SELF HELP**

**Statement of Cash Flows**

**Year Ended March 31, 2011**

	<b>2011</b>	<b>2010</b>
<b>OPERATING ACTIVITIES</b>		
Net Excess (Deficit) of revenues over expenses	\$ 8,914	\$ (20,640)
Item not affecting cash:		
Amortization	864	3,200
	<u>9,778</u>	<u>(17,440)</u>
Changes in non-cash working capital:		
Accounts receivable	2,905	(3,769)
Interest receivable	(1,284)	4,050
Accounts payable	(3,704)	(10,135)
Prepaid expenses	(1,256)	243
	<u>(3,339)</u>	<u>(9,611)</u>
Cash flow from (used by) operating activities	<u>6,439</u>	<u>(27,051)</u>
<b>INVESTING ACTIVITIES</b>		
Deferred revenue increase ( decrease)	<u>(75,126)</u>	<u>(57,204)</u>
Cash flow used by investing activities	<u>(75,126)</u>	<u>(57,204)</u>
<b>DECREASE IN CASH FLOW</b>	<b>(68,687)</b>	<b>(84,255)</b>
CASH - Beginning of year	<u>455,723</u>	<u>539,978</u>
<b>CASH - End of year</b>	<u><b>\$ 387,036</b></u>	<u><b>\$ 455,723</b></u>
<b>CASH CONSISTS OF:</b>		
Cash and term deposits	<u><b>\$ 387,036</b></u>	<u><b>\$ 455,723</b></u>

# CALGARY ASSOCIATION OF SELF HELP

## Notes to Financial Statements

Year Ended March 31, 2011

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### 1. MISSION AND OPERATIONS

The Calgary Association of Self Help is a community mental health rehabilitation centre. The Association provides client centred, flexible services promoting the abilities of adults with severe and persistent mental illness. This is accomplished through our rehabilitation, counselling and social/leisure programs.

The schedules reported in these financial statements include:

Resource/Activity Centre  
Community Supports and Skill Development  
Program Account  
Casino Account  
Fund Raising Account  
Designated Emergency Reserve Account

The Association receives a GST rebate equal to 50% of the tax on relevant input costs.

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### Revenue recognition

Contributions related to programs are recognized as revenue of the appropriate fund when received. Contributions related to property and equipment are recognized as the assets are amortized.

#### Measurement uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Such estimates include providing for amortization of property and equipment. Actual results could differ from these estimates.

#### Donated materials and services

Donated materials are recorded in the financial statements at fair market value when fair market value can be reasonably estimated, and the materials are used in the normal activities of the Association, and would otherwise have been purchased.

The Association's programs benefit from substantial services in the form of volunteer time, which is not recorded in the Association's financial statements, because of the difficulty of determining their fair value.

#### Operating Costs

Various operations and programs of the Association have been charged with their share of the general operating costs.

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# CALGARY ASSOCIATION OF SELF HELP

## Notes to Financial Statements

Year Ended March 31, 2011

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### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

#### Property and Equipment

Property and Equipment are stated at cost less accumulated amortization, and are amortized over their estimated useful lives at the following rates and methods:

Computer equipment	25%	declining balance method
Computer software	100%	declining balance method
Furniture fixtures, and all equipment	25%	declining balance method
Leasehold improvements	20%	straight-line method

All expenditures over \$5,000 of a capital nature are capitalized.

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### 3. FINANCIAL INSTRUMENTS

The Association's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities. Unless otherwise noted, it is management's opinion that the Association is not exposed to significant interest, currency or credit risks arising from these financial instruments. The fair value of these financial instruments approximate their carrying values, unless otherwise noted.

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### 4. ACCOUNTS RECEIVABLE

Accounts receivable is mainly composed of GST receivable.

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### 5. PROPERTY AND EQUIPMENT

	Cost	Accumulated amortization	2011 Net book value	2010 Net book value
Furniture fixtures, and all equipment	\$ 193,055	\$ 190,464	\$ 2,591	\$ 3,455

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### 6. DEFERRED REVENUE

From time to time the Association receives grant monies from public boards, and/or other donations and other fundraising activities to support the continuation of programs over the next year. These are recognized as revenue in the appropriate year of program operation.

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### 7. RESTRICTED FUNDS

Restricted funds include the Casino account, Fundraising account and Designated Emergency Reserve. All uses of the Casino generated funds have been approved by the Alberta Gaming and Liquor Commission

The Designated Emergency Reserve account, which is self financed, is designated for emergency situations, deficit funding and to further the goals of the Association.

**CALGARY ASSOCIATION OF SELF HELP**

**Notes to Financial Statements**

**Year Ended March 31, 2011**

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8. LEASE OBLIGATION

The Association leases its operating premises. The current lease period extends to March 2013, with a renewal option. The base rent to March 31, 2013 is \$316,000 per annum.

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9. COMPARATIVE FIGURES

Some of the comparative prior year figures have been reclassified to conform to the current year's presentation.

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**CALGARY ASSOCIATION OF SELF HELP****Resource/Activity Centre****(Schedule 1)****Year Ended March 31, 2011**

	<b>2011</b>	<b>2010</b>
<b>REVENUE</b>		
Alberta Health Services	<b>\$ 1,310,575</b>	\$ 1,260,168
Interest	-	106
Alberta Culture and Community Spirit	-	4,966
	<b>1,310,575</b>	<b>1,265,240</b>
<b>EXPENSES</b>		
Salaries and benefits	<b>908,695</b>	867,993
Rent	<b>173,966</b>	156,301
Repairs and maintenance	<b>93,492</b>	107,166
Program supplies	<b>55,980</b>	59,084
Utilities	<b>32,235</b>	40,003
Office	<b>24,493</b>	26,338
Insurance	<b>14,236</b>	16,858
Staff training	<b>7,234</b>	8,457
Telephone	<b>5,491</b>	4,887
Audit fees	<b>4,158</b>	4,302
Equipment expense	<b>3,791</b>	3,342
Travel	<b>1,849</b>	2,110
Recruitment	-	1,810
Amortization	-	259
	<b>1,325,620</b>	<b>1,298,910</b>
<b>TRANSFER BETWEEN PROGRAMS</b>	<b>13,518</b>	<b>33,443</b>
<b>EXCESS (DEFICIT) FOR YEAR</b>	<b>\$ (1,527)</b>	<b>\$ (226)</b>



**CALGARY ASSOCIATION OF SELF HELP**  
**Community Supports and Skill Development**  
**Year Ended March 31, 2011**

**(Schedule 2)**

	<b>2011</b>	<b>2010</b>
<b>REVENUE</b>		
Alberta Health Services	\$ 526,739	\$ 506,480
Alberta Culture and Community Spirit	58,344	20,034
Fundraising	12,150	12,260
Interest Income	-	44
	<b>597,233</b>	<b>538,818</b>
<b>EXPENSES</b>		
Salaries and benefits	405,732	388,753
Rent	149,934	131,724
Repairs and maintenance	49,242	62,037
Program supplies	29,968	38,343
Utilities	31,900	34,369
Insurance	14,220	13,083
Audit fees	4,176	3,600
Office equipment	3,792	3,600
Staff training	2,095	2,773
Recruitment	1,080	1,380
Telephone	1,800	1,080
Travel	882	999
Amortization	-	116
	<b>694,821</b>	<b>681,857</b>
<b>TRANSFER FROM DEFERRED REVENUE</b>	-	44,643
<b>TRANSFER BETWEEN PROGRAMS</b>	<b>99,586</b>	<b>99,122</b>
<b>EXCESS FOR THE YEAR</b>	<b>\$ 1,998</b>	<b>\$ 726</b>

**CALGARY ASSOCIATION OF SELF HELP****Program Account****(Schedule 3)****Year Ended March 31, 2011**

	<b>2011</b>	<b>2010</b>
<b>REVENUE</b>		
Tuck shop	\$ 18,583	\$ 18,996
Coffee & soft drinks	17,155	15,305
Donations	4,560	8,210
Miscellaneous	1,104	1,558
Memberships	318	252
Interest Income	4	3
	<u>41,724</u>	<u>44,324</u>
<b>EXPENSES</b>		
Tuck shop supplies	14,606	15,092
Coffee & soft drinks	14,472	12,109
Program supplies	3,797	7,286
Volunteer expense	1,416	4,836
Amortization	314	418
	<u>34,605</u>	<u>39,741</u>
<b>TRANSFER BETWEEN PROGRAMS</b>	<u>(5,000)</u>	<u>(6,337)</u>
<b>EXCESS (DEFICIT) FOR YEAR</b>	<u>\$ 2,119</u>	<u>\$ (1,754)</u>

**CALGARY ASSOCIATION OF SELF HELP**

**Casino Account**

**(Schedule 4)**

**Year Ended March 31, 2011**

	<b>2011</b>	<b>2010</b>
<b>REVENUE</b>		
Casino Proceeds	\$ 2,709	\$ 75,541
Interest Income	15	226
	<u>2,724</u>	<u>75,767</u>
<b>EXPENSES</b>		
Fundraising costs	2,470	2,406
Amortization	550	734
	<u>3,020</u>	<u>3,140</u>
<b>TRANSFER BETWEEN PROGRAMS</b>	<b>(52,104)</b>	<b>(79,540)</b>
<b>TRANSFER FROM (TO) DEFERRED REVENUE</b>	<u><b>52,104</b></u>	<u><b>4,780</b></u>
<b>EXCESS (DEFICIT) FOR YEAR</b>	<u><b>\$ (296)</b></u>	<u><b>\$ (2,133)</b></u>

**CALGARY ASSOCIATION OF SELF HELP****Fund Raising Account****(Schedule 5)****Year Ended March 31, 2011**

	<b>2011</b>	<b>2010</b>
<b>REVENUE</b>		
Donations	\$ 42,351	\$ 48,428
Anonymous Grant	39,920	35,855
Alberta Culture and Community Spirit	28,385	-
Donations in kind	7,346	2,170
Fundraising projects	1,840	51
Interest income	68	264
Bequest	-	10,000
	<u>119,910</u>	<u>96,768</u>
<b>EXPENSES</b>		
Salaries and benefits	61,797	59,126
Fundraising costs	7,526	11,822
Program supplies	7,345	2,170
Recruitment	3,905	-
Staff training	1,291	1,283
Amortization	-	1,673
	<u>81,864</u>	<u>76,074</u>
<b>TRANSFER FROM (TO) DEFERRED REVENUE</b>	<b>23,022</b>	<b>7,778</b>
<b>TRANSFER BETWEEN PROGRAMS</b>	<b>(61,000)</b>	<b>(30,025)</b>
<b>EXCESS (DEFICIT) FOR YEAR</b>	<b>\$ 68</b>	<b>\$ (1,553)</b>

**CALGARY ASSOCIATION OF SELF HELP**

**Designated Emergency Reserve Account**

**(Schedule 6)**

**Year Ended March 31, 2011**

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	<b>2011</b>	<b>2010</b>
<b>REVENUE</b>		
Interest income	\$ 1,552	\$ 963
<b>TRANSFER BETWEEN PROGRAMS</b>	<u>5,000</u>	<u>(16,663)</u>
<b>EXCESS (DEFICIT) FOR YEAR</b>	<u>\$ 6,552</u>	<u>\$ (15,700)</u>